FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
ha	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>High Katherine A</u>						2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									5. I (Cł	neck al	nship I appli Directo	of Reporting Pers licable) tor		rson(s) to Issuer	
(Last) 1801 AU	(F JGUSTINE	,	(Middle)			Date of Earliest Transaction (Month/Day/Year) /15/2022											Officer (give title below)			Other (specify below)	
(Street) WILMINGTON DE 19803						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	state)	(Zip)			1 6/35//															
			le I - No			_			_	d, C	Disp		•								
1. Title of Security (Instr. 3) 2. Transc Date (Month/L					ction 2A. Deemed Execution Date, if any (Month/Day/Year)			Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Secur Benef Owne		es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership	
									Co	de \	v	Amount	(,	A) or D)	Price	Reporte Transac (Instr. 3		tion(s)			(Instr. 4)
Common Stock 06/15				5/2022	2022		A			2,144	2,144 ⁽¹⁾ A \$		\$0.0	0	5,488			D			
		٦	able II -									sed of onverti				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		6. Date Expira (Monti	tion [Date	ble and	Amou Secur Under Deriva	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Deriv Secu	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i i ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code		(A)	(D)	Date Exerci	sable		xpiration ate	Title	o N	Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	\$68.55	06/15/2022			A		9,124		(2)	00	6/14/2032	Comm		9,124	\$0	.00	9,124	ļ	D	

Explanation of Responses:

- 1. This award of restricted stock units ("RSUs") vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon a change of control (as defined in the Amended and Restated 2010 Stock Incentive Plan). The RSUs may be settled only for shares of common stock on a one-for-one basis.
- 2. This option vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon change of control (as defined in the Amended and Restated 2010 Stock Incentive Plan).

Remarks:

/s/ Elizabeth Feeney, Attorney-06/17/2022 In-Fact ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.