FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549	
------------------------	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Schaffert Susanne							2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									elationship eck all appli Directo	cable)	g Per	son(s) to Iss		
(Last) 1801 AU	(I IGUSTINI		3. Date of Earliest Transaction (Month/Day/Year) 10/03/2022										Officer below)	(give title		Other (s	specify				
(Street) WILMIN (City)	NGTON I	State)	19803 (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date			, [3. Transaction Code (Instr. b) 8) 4. Securities A Disposed Of (I 5)			ties Acqui d Of (D) (Ir	red (A str. 3,) or 4 and	5. Amou Securitie Benefici Owned F Reported	es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership	
									[Code	,	Amount	(A) (D)	or P	rice	Transaci (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 10/03/2						122				A		1,625	1,625 ⁽¹⁾ A S		\$0.00	1,	1,625		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				4. Transa Code (l 8)			6. Date Exercis: Expiration Date (Month/Day/Yea			Amount of		urity	8. Price of Derivative Security (Instr. 5)	rivative derivative curity Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exe	e ercisable		xpiration ate	Title	or Nur of	ount nber ires						
Non- Qualified Stock Option (right to	\$68.83	10/03/2022			A		6,751			(2)	10	0/02/2032	Commor Stock	6,	751	\$0.00	6,751		D		

Explanation of Responses:

- 1. This award of restricted stock units ("RSUs") vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon a change of control (as defined in the Amended and Restated 2010 Stock Incentive Plan). The RSUs may be settled only for shares of common stock on a one-for-one basis.
- 2. This option vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon change of control (as defined in the Amended and Restated 2010 Stock Incentive Plan)

Remarks:

/s/ Elizabeth Feeney, Attorney-In-Fact

10/05/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.