## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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|  |

| OMB APPRO              | DVAL      |
|------------------------|-----------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*   |                      |        |  |                   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  INCYTE CORP [ INCY ] |   |                   |        |   |       |  |   |               |                              |                       |  | olicable)   | g Person(s) to Issuer  10% Owner |   |  |
|--|----------------------|--------|--|-------------------|--|---|-------------------|--------|---|-------|--|---|---------------|------------------------------|-----------------------|--|---|----------------------------------|---|--|
| (Last)<br>1801 AU  | ,                    | First) | (Middle)                                   |                   |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/29/2019 |                   |        |   |       |  |   |               |                              | Α                     | Officer (give title below)               |   |                                  | Other (specify below)   |  |
| (Street) WILMIN (City)   | GTON C               |        | 19803<br>(Zip)                             |                   | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                   |        |   |       |  |   |               |                              | i. Indiv<br>ine)<br>X |  |   |                                  |   |  |
|  |                      | Tab    | le I - No                                  | n-Deriv           | ative  | Se  | curitie           | s Acq  | uired,  | Dis   | posed o  | f, o  | r Ben         | efici                        | ally                  | Owne                                     | ed  |                                  |   |  |
| 1. Title of Security (Instr. 3)  |                      |        | 2. Transaction<br>Date<br>(Month/Day/Year) |                   | ur)  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                   | Code ( | Transaction Code (Instr.                            |       | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |   |               | 4 and Secur<br>Benef<br>Owne |                       | icially<br>d Following                   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |                                  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |                      |        |  |                   |  |   |                   |        | Code  | v     | Amount   |   | (A) or<br>(D) | Price                        | е                     | Reported Transaction(s) (Instr. 3 and 4) |   |                                  |   | (111501.4)   |
| Common   | Stock <sup>(1)</sup> |        |  | 03/29             | 9/2019   |   |                   |        | A   |       | 276  |   | A             | \$86                         | 5.01                  | 199,205 D                                |   |                                  |   |  |
| Common Stock   |                      |        |  |                   |  |   |                   |        |   |       |  |   |               |                              | 41                    |  | 40,000(2)   |                                  | I   | By the<br>Paul<br>Brooke<br>Family<br>Trusts                       |
|  |                      | Ta     | able II - I<br>(                           |                   |  |   |                   |        |   |       | sed of,<br>onvertib  |   |               |                              |                       | wned                                     |   |                                  |   |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Security  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/E |                      |        |  | Date, Transaction |  |   | on of I           |        | 5. Date Exercis<br>Expiration Date<br>Month/Day/Yea |       | •  | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |               | ıstr. 3                      | Deri<br>Seci          | erivative<br>ecurity<br>estr. 5)         | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ov<br>Fo<br>Dir<br>or<br>(I)     | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |                      |        | Code                                       | v                 | (A)  |   | Date<br>Exercisal |        | Expiration<br>Date                                  | Title | of<br>e Sha  | ares  |               |                              |                       |  |   |                                  |   |  |

## **Explanation of Responses:**

1. Restricted shares issued to the Reporting Person under the Issuer's Amended and Restated 2010 Stock Incentive Plan in lieu of quarterly director retainer fees pursuant to an election by the Reporting Person intended to comply with Rule 10b5-1. Restricted shares are fully vested.

2. Represents previously reported shares contributed to the Paul Brooke Family Trusts.

## Remarks:

/s/ Michael J. Purvis, Attorney-04/02/2019 In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.