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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

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1. Name and Address of Reporting Person [*] Hoppenot Herve			2. Issuer Name and Ticker or Trading Symbol <u>INCYTE CORP</u> [INCY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 1801 AUGUSTII	(First) NE CUT-OFF	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2018		Officer (give title below) Chairman / CE	X 0 / P	Other (specify below) President		
(Street) WILMINGTON	ON DE 19803		4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting 					
(City)	(State)	(Zip)			Person	unan C			
	T-	Inter New Devision	tive Convertion Annuired Diseased of an Depofi	-:-II	Overseed				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
2. Transaction Date (Month/Day/Year)	if any '	Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
05/02/2018		Р		15,000	A	\$60.94	276,690 ⁽¹⁾	D				
	2. Transaction Date (Month/Day/Year)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2006 (8) Code (8) Code	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2. Transaction Code (Instr. 8) Code V	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction Solution Code (Instr. 8) 2. Code (Instr. 8) 2. Co	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction Code (Instr. 8) 2. Transaction Code (Instr. 8) 2. Transaction Code (Instr. 8) 2. Transaction Code (Instr. 8) 2. Transaction Code (Instr. 8) 2. Transaction Code (Instr. 9) 2. Transact	2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2A. Deemed Execution Date, (Month/Day/Year) (Month/Day/Year) 2Code (Instr. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr. 4. Securities Acquired (A) or (D) (Instr. 4. and 5) Code (Instr. 4. Securities Acquired (A) or (D) (Instr. 4. and 5) Code (Instr. 4. and 5) Price	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed if any (Month/Day/Year) 2A. Deemed if any (Month/Day/Year) 2A. Deemed Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5 	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2 Deemed Execution Date, if any (Month/Day/Year) 2 Deemed Solution S			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nut of Deriv Secut Acqu (A) or Dispo of (D) (Instr and 5	Expiration Da (Month/Day/Y) sed 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ount of Derivative surities Security derlying (Instr. 5) ivative surity (Instr. 3		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. Includes an aggregate of 173,657 shares of common stock issuable pursuant to previously reported restricted stock units that have not vested.

Remarks:

/s/ David Gryska, Attorney-In-

05/03/2018

** Signature of Reporting Person Date

Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.