Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGE	S IN BENEF	ICIAL OV	VNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HARRIGAN EDMUND					2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									ck all app	nship of Reporting Poll applicable) Director		son(s) to Is 10% Ov		
(Last)	(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/29/2023								Office below	er (give title		Other (s below)	pecify			
1801 AUGUSTINE CUT-OFF				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														X		filed by On		J	
WILMINGTON DE 19803														Form filed by More than One Reporting Person					
(City) (State) (Zip)							Rule 10b5-1(c) Transaction Indication												
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										ided to					
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	, Dis	posed of	, or B	Bene	ficiall	y Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,		Date,	Transaction Disposed Of Code (Instr. 5)		es Acquired (A) or Of (D) (Instr. 3, 4 and		A) or B, 4 and	nd Securities Beneficially Owned Follow		Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) (D)	or P	Price	Reported Transaction(s) (Instr. 3 and 4)					
Common	Stock ⁽¹⁾			12/29/	2023			A		423	A	. 9	\$62.79	.79 12,702(2)			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	erivative ecurity or Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year) Security Execution Date, if any (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year) Price of Derivative Security Price of Sec		Transa Code (Transaction of Code (Instr. Derivative		vative crities cired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		0. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	(A)	(D)	Date Exercis	ate Expiration of Shar Shar Shar Shar Shar Shar Shar Shar		ber									

Explanation of Responses:

- 1. Restricted shares issued to the Reporting Person under the Issuer's Amended and Restated 2010 Stock Incentive Plan in lieu of quarterly director retainer fees pursuant to an election by the Reporting Person intended to comply with Rule 10b5-1. Restricted shares are fully vested.
- 2. Includes an aggregate of 2,505 shares of common stock issuable pursuant to previously reported restricted stock units that have not vested.

Remarks:

/s/ Elizabeth Feeney, Attorney-InFact ** Signature of Reporting Person

01/03/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.