FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF	CHANGES	IN E	BENEFICIAL	OWNE	RSHIP
	OI.	CHANGES	11.4 F	CIACI IOIAL	CVVILL	VOI III

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Morrissey Michael James					2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]										k all app Direc	ionship of Reporting all applicable) Director Officer (give title below) EVP, Head of Te		10% O	vner
(Last) (First) (Middle) 1801 AUGUSTINE CUT-OFF					3. Date of Earliest Transaction (Month/Day/Year) 01/04/2023								X	below	Other (below) Operatio				
(Street) WILMIN (City)	IGTON DE		9803 Zip)		4. If <i>A</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line)	Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Bene	ficially	y Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Inst					5. Amo Securit Benefic Owned Report	ies ially Following	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount	(A) (D)	or P	rice	Transa	saction(s) c. 3 and 4)			(111341. 4)	
Common Stock 01/04/2				2023 F		F		117 ⁽¹⁾ D \$		79.08	8 55,493(2)			D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any		4. Transa Code (8)	Instr.	n of		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amoun or Numbe of Title Shares		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

- 1. Represents shares withheld automatically by the Issuer to satisfy tax withholding obligations due at settlement of restricted stock units previously reported in Table I as common stock.
- 2. This includes an aggregate of 33,068 shares of common stock issuable pursuant to previously reported restricted stock units that have not vested.

Remarks:

/s/ Elizabeth Feeney, Attorney-In-Fact

01/06/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.