FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								,			<u>'</u>								
Name and Address of Reporting Person* Siegel Eric H.						2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									ationship all appli Directo	cable)	g Person(s) to Issue		
(Last) (First) (Middle) 1801 AUGUSTINE CUT-OFF						3. Date of Earliest Transaction (Month/Day/Year) 06/12/2015								X	Officer (give title below) EVP, General		Other (s below) eral Counsel		specify
(Street) WILMINGTON DE 19803						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Persor	ı			
4			le I - N			_			quired	d, Di	sposed o			ally					7. Nature
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Exe y/Year) if ar		A. Deemed Execution Date, f any Month/Day/Year)		ction Instr.	4. Securities Acquired (Disposed Of (D) (Instr.				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect	of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	ed ction(s)			(Instr. 4)
Common	Stock	2015)15			M		1,936	A	\$18.	32	5,	,291		D				
Common	Stock	2015)15			M		287	A	\$18.	32	5,	5,578		D				
Common	2015)15		S		2,223	D	\$105.	.31(1)		355		D						
		Т	able II								posed of converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transaction Code (Instr. 8)		5. Number of		6. Date Exerc Expiration Da (Month/Day/Y		isable and ite	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. De Se (Ir	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owner Form Direct or Ind (I) (In:	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						V (A)		(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	er					
Non- Qualified Stock Option (right to buy)	\$18.32	06/12/2015			M			1,936	(2)		02/08/2020	Common Stock	1,936	5	\$0.00	11,616	5	D	
Non- Qualified Stock Option (right to	\$18.32	06/12/2015			M			287	(2)		02/08/2020	Common Stock	287		\$0.00	6,162		D	

Explanation of Responses:

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by reporting person.
- 2. Beginning February 9, 2013, options become exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.

Remarks:

/s/ Eric Siegel

06/16/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.