FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     High Katherine A						2. Issuer Name and Ticker or Trading Symbol  INCYTE CORP [ INCY ]									(Ch	Relationship leck all appli X Directo	cable)	porting Person(s) to Issuer 10% Owner		
(Last) 1801 AU	`	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2021									Officer below)	(give title		Other (s below)	specify	
(Street) WILMIN (City)	NGTON I		19803 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	e) X Form	al or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Title of Security (Instr. 3)  2. Transaction  3. Transaction  4. Securities Acquired (A) or Transaction  5. Amount of Transaction  7. Nature																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			,	Transaction Disposed Code (Instr. 5)						Benefic Owned	es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										Code	v	Amount (A) or (D)		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(IIISU. 4)	
Common	Stock			05/26	5/2021	2021			A		1,923 <sup>(1)</sup> A \$		\$0.0	0 3,	3,344		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any		Date,	4. Transa Code ( 8)		n of		Ex	Date Exe piration onth/Day	Date	Amount of			8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Dar	te ercisable		xpiration ate	Title	or No of	umber					
Non- Qualified Stock Option (right to buy)	\$83.16	05/26/2021			A		8,010			(2)	0:	5/25/2031	Comm Stock		3,010	\$0.00	8,010	)	D	

## **Explanation of Responses:**

- 1. This award of restricted stock units ("RSUs") vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon a change of control (as defined in the Amended and Restated 2010 Stock Incentive Plan). The RSUs may be settled only for shares of common stock on a one-for-one basis.
- 2. This option vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon change of control (as defined in the Amended and Restated 2010 Stock Incentive Plan).

## Remarks:

/s/ Maria Pasquale, Attorney-In-Fact

05/28/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.