UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K	

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 6, 2008

INCYTE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation) **0-27488** (Commission File Number)

94-3136539 (I.R.S. Employer Identification Number)

Experimental Station, Route
141 & Henry Clay Road,
Building E336
Wilmington, DE
(Address of principal executive offices)

19880 (Zip Code)

(302) 498-6700

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS.

On August 6, 2008, Incyte Corporation (the "Company") closed its public offering of 12,075,000 shares of its common stock, \$.001 par value per share, at a price to the public of \$9.00 per share, which includes 1,575,000 shares issued and sold upon exercise by the underwriters of their option to purchase additional shares. The net proceeds to the Company from the offering are approximately \$101.8 million, after deducting the underwriting discount and estimated offering expenses.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 6, 2008

INCYTE CORPORATION

y: /s/ David C. Hastings
David C. Hastings