FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Pasquale Maria E						2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									k all applic Directo	ctor		10% Ov	/ner	
(Last) 1801 AU	(Last) (First) (Middle) 1801 AUGUSTINE CUT-OFF							3. Date of Earliest Transaction (Month/Day/Year) 04/09/2018								Officer (give title below) EVP & Gen		Other (s below) Counsel	респу	
(Street) WILMINGTON DE 19803 (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	·					
		Tab	le I - Nor	n-Deri	vativ	e Se	curities	s Ac	quired, I	Disp	posed o	f, or Be	nefic	ially	Owned					
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date							2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amou Securitie Benefici Owned F Reported	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	Pri	ice	Transact (Instr. 3	ion(s)			(1130.4)	
Common Stock 04/09/							2018		A		5,928	(1) A	\$	0.00	6,141			D		
		-	Table II -						uired, Di , option						wned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transa Code (8)				6. Date Exercisa Expiration Date (Month/Day/Year			nd 7. Title a of Secur Underlyi Derivativ (Instr. 3 a		0	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Ownership	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		expiration Date	Title	Amo or Num of Share	ber						
Employee Stock Option (right to	\$65.36	04/09/2018			A		41,193		(2)	0	4/09/2028	Common Stock	41,1	193	\$0.00	41,193	3	D		

Explanation of Responses:

- 1. Represents award of restricted stock units ("RSUs") that will vest 25% annually over four years, subject to Maria Pasquale's continued service with the issuer through the applicable vesting dates. The RSUs may be settled only for shares of common stock on a one-for-one basis.
- 2. Beginning April 9, 2018, options become exercisable in 37 installments, with the first 25% vesting after one year and the remainder vesting monthly over three years.

Remarks:

/s/ Maria E. Pasquale

04/11/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.