FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
o Section 16. Form 4 or Form 5
bligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Dickinson Jonathan Elliott						2. Issuer Name <b>and</b> Ticker or Trading Symbol INCYTE CORP [ INCY ]									all app Direc	ctor		10% O	wner	
(Last) 1801 AU	Last) (First) (Middle) 1801 AUGUSTINE CUT-OFF						3. Date of Earliest Transaction (Month/Day/Year) 01/18/2022									cer (give title ow) P, General Man		Other (specify below)		
(Street) WILMINGTON DE 19803					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting				
(City)	(St	ate) (2	Zip)																	
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired,	Dis	posed of	or E	Benefi	cially	Own	ed				
Date				Date			2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securiti Disposed 5)						5. Amo Securit Benefic Owned Report	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or Pri	ce	Transa	action(s) 3 and 4)			(111501. 4)	
Common Stock 01a					2022				F		101(1)	D \$7		75.01	30	30,809		D		
Common Stock 01/18/2					2022				F		101		\$7	75.01	30,708			D		
Common Stock 01/19/2					2022				A		6,959 <sup>(2)</sup>	A	\$	\$0.00		37,667 <sup>(3)</sup>		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)					Transaction Code (Instr.		mber rative rities ired r osed ) : 3, 4	Expirati (Month/	ion Da	(ear)	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Dei Sec (Ins	Price of ivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Ind (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title								

## **Explanation of Responses:**

- 1. Represents shares withheld automatically by the Issuer to satisfy tax withholding obligations due at settlement of restricted stock units previously reported in Table I as common stock.
- 2. Represents award of restricted stock units ("RSUs") that will vest 25% annually over four years, subject to Mr. Dickinson's continued service with the Issuer through the applicable vesting dates. The RSUs may be settled only for shares of common stock on a one-for-one basis.
- 3. Including the January 19, 2022 Restricted Stock Unit Grant, this includes an aggregate of 20,815 shares of common stock issuable pursuant to previously reported restricted stock units that have not

## Remarks:

/s/ Elizabeth Feeney,

01/20/2022

Attorney-In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.