Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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| mton D C 20F40   |              |
|------------------|--------------|
| gton, D.C. 20549 | OMB APPROVAL |
|                  |              |

| washington, D.C. 20349                       | OMB APPROVAL |       |  |
|--|--------------|-------|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number:  | 3235- |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
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| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

|  |  |                                       |   |  | JI Jeci   | 1011 30(11)  | OI LITE         | e investment C                                   | Ullipally Act      | 01 1340         |   |   |  |   |  |   |  |
|--|--|---------------------------------------|---|--|---|--|-----------------|--|--------------------|-----------------|---|---|--|---|--|---|--|
| 1. Name and Address of Reporting Person*  ARIKO BARRY A    |  |                                       |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  INCYTE CORP [ INCY ] |   |  |                 |  |                    | (Che            | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |   |  |   |  |
| AMINO DAMINI A   |  |                                       |   |  | . ,   |  |                 |  |                    |                 | 2   | X Directo   | r  |   | 10% Ow                                     | ner                                     |  |
| (Last)   | (F   | First)                                | (Middle)  |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/30/2013 |  |                 |  |                    |                 | Officer<br>below)   | (give title   |  | Other (s<br>below)  | pecify                                     |   |  |
| EXPERIMENTAL STATION                                       |  |                                       |   |  | 3,00,   | .010   |                 |  |                    |                 |   |   |  |   |  |   |  |
| ROUTE 141 & HENRY CLAY ROAD                                |  |                                       |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |                 |  |                    |                 | 6. Individual or Joint/Group Filing (Check Applicable                   |   |  |   |  |   |  |
| (Street)   |  |                                       |   |  |   |  |                 |  |                    |                 |   | Line)  X Form filed by One Reporting Person         |  |   |  |   |  |
| ,  | IGTON I  | <b>DE</b>                             | 19880   |  |   |  |                 |  |                    |                 | led by More   | ore than One Reporting                              |  |   |  |   |  |
| (City)   | (5   | State)                                | (Zip)   |  |   |  |                 |  |                    |                 |   |   |  |   |  |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |                                       |   |  |   |  |                 |  |                    |                 |   |   |  |   |  |   |  |
| Date   |  |                                       |   | Transactio<br>ate<br>Ionth/Day/\   | Execution Date,   |  | Code (Instr. 5) |  |                    |                 | , 4 and Securities<br>Beneficiall<br>Owned Fol                          |   | Form<br>(D) or   | n: Direct Ir<br>or Indirect B<br>nstr. 4) C                   | 7. Nature of Indirect Beneficial Ownership |   |  |
|  |  |                                       |   |  | Code V Amount (A) or Pr                                     |  |                 |  | Price              | Transact        | teported<br>ransaction(s)<br>nstr. 3 and 4)                             |   | (Instr. 4)   |   |  |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                       |   |  |   |  |                 |  |                    |                 |   |   |  |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | rcise (Month/Day/Year)<br>of<br>utive | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | Code   | action<br>(Instr.   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |                 | 6. Date Exerci<br>Expiration Da<br>(Month/Day/Yo | of Securities      |                 | ies<br>g<br>Security  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownersh<br>Form:<br>y Direct (D)<br>or Indirec<br>(I) (Instr. | Ownership                                  | Beneficial<br>Ownership<br>t (Instr. 4) |  |
|  |  |                                       |   | Code   | v   | (A)  | (D)             | Date<br>Exercisable                              | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares                                  |   |  |   |  |   |  |
| Non-<br>Qualified<br>Stock<br>Options<br>(right to<br>buy) | \$22.74  | 05/30/2013                            |   | A  |   | 20,000   |                 | 05/30/2014 <sup>(1)</sup>                        | 05/29/2023         | Common<br>Stock | 20,000  | \$0   | 20,000   | )   | D  |   |  |

## **Explanation of Responses:**

1. This option vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon change of control (as defined in option plan).

/s/ Barry M. Ariko

05/31/2013

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.