Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BIENAIME JEAN JACQUES							2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]								 Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner 							
(Last)		(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/12/2024									Officer (give title below)			Other (s below)	pecify		
1801 AUGUSTINE CUT-OFF								4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) WILMINGTON DE 19803																Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)					R	Rule 10b5-1(c) Transaction Indication																
							Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
			Tab	le I - No	n-Deri	vativ	e Se	curities	s Ac	quired,	Dis	posed c	f, or Be	neficia	lly (Owned						
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)								2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos		Disposed	rities Acquired (A) or ad Of (D) (Instr. 3, 4 and			5. Amour Securitie Beneficia Owned F	s ally ollowing	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount	(A) o (D)	r Price		Reported Transaction(s) (Instr. 3 and 4)				au. +)		
Common Stock 06/12/							2024			A		2,830	0 ⁽¹⁾ A)	18,323 ⁽²⁾			D			
			•	Table II -						,		osed of, onverti			•	wned						
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security			3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
						Code	de V (A)		(D)	Date Exercisal		Expiration Date	Title	Amoun or Numbe of Shares								
Non Qualfied Stock Option (right to	\$59.94	06/12/20)24			A		12,517		(3)		06/11/2034	Common Stock	12,51	7	\$0	12,51	7	D			

Explanation of Responses:

- 1. This award of restricted stock units ("RSUs") vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon a change of control (as defined in the RSU plan). The RSUs may be settled only for shares of common stock on a one-for-one basis.
- 2. Including this grant, this includes an aggregate of 2,830 shares of common stock issuable pursuant to previously reported restricted stock units that have not vested.
- 3. This option vests in full on the first anniversary of the date of grant, or if earlier, the date of the next regular annual meeting of the Company's stockholders or upon change of control (as defined in the option

Remarks:

/s/ Elizabeth Feeney, Attorney-In-Fact ** Signature of Reporting Person

06/14/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.