FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Levy Richard S						2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									neck all appli Directo	,		son(s) to Iss 10% Ov Other (s	vner	
(Last) 1801 AU	(Last) (First) (Middle) 1801 AUGUSTINE CUT-OFF						3. Date of Earliest Transaction (Month/Day/Year) 01/06/2016									x Officer (give rule below) below) EVP, Chief Drug Dev Officer				
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
WILMINGTON DE 19803															,					
					-											Form filed by More than One Reporting Person				
(City)	(5	tate)	(Zip)	ip)																
		Tab	le I -	Non-Deri	vative	e Sec	uriti	ies A	cqui	ired, I	Disposed	of, o	r Ben	neficial	ly Owned	ł				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year						2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dis Of (D) (Instr. 3, 4 and 5)			r Dispose	Securit Benefic Owned	ies ially Following	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Ī	Code	v	Amount	(A) or (D)	Price	•	Reporte Transa (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 01/06/2016									M		3,937	A		\$18.32		0,863		D		
Common Stock 01/06/2016									S		3,937	D	\$10	1.86(1)(2	16	16,926		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exed if an	Deemed cution Date, y nth/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/Day			Amo Secu Unde Deri	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e C s F lly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e rcisable	Expiration e Date	n Title		Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	\$18.32	01/06/2016			M			3,937	7	(4)	02/08/202	0 Com	mon ock	3,937	\$0.00	2,876		D		

Explanation of Responses:

- $1. \ Represents \ weighted \ average \ sale \ price. \ Actual \ sale \ prices \ ranged \ from \ \$100.66 \$102.50.$
- 2. Reporting person undertakes to provide upon request by Securites and Exchange Commission, the issuer or a securityholder of the issuer detailed information regarding the price and number of shares sold
- 3. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by reporting person.
- 4. Beginning February 9, 2013, options become exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.

Remarks:

/s/ Eric Siegel, Attorney-In-**Fact**

01/08/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.