## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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1. Name and Addres Siegel Eric H.	1 0	'n*		2. Issuer Name and Ticker or Trading Symbol <u>INCYTE CORP</u> [ INCY ]						tionship of Reportin all applicable) Director	10% 0	Owner		
(Last) (First) (Middle) 1801 AUGUSTINE CUT-OFF				3. Date of Earliest Transaction (Month/Day/Year) 11/10/2015						Officer (give title below) EVP, Gene	e Other (specify below) neral Counsel			
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
WILMINGTON	DE	19803								X Form filed by One Reporting Person				
(City) (State) (Zip)								Form filed by Mo Person	re than One Rep	porting				
	Ta	ble I - N	on-Derivat	ive Securities Ac	quired, Di	sposed of	, or B	enefi	cially	Owned				
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/				Execution Date,	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

		· · · · · · · · · · · · · · · · · · ·			Reported		(Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(insu: 4)
Common Stock	11/10/2015		М		1,936	A	\$18.32	5,646	D	
Common Stock	11/10/2015		М		286	A	\$18.32	5,932	D	
Common Stock	11/10/2015		S		2,222	D	\$104.86(1)	3,710	D	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$18.32	11/10/2015		М			1,936	(2)	02/08/2020	Common Stock	1,936	\$0.00	1,936	D	
Non- Qualified Stock Option (right to buy)	\$18.32	11/10/2015		М			286	(2)	02/08/2020	Common Stock	286	\$0.00	4,732	D	

Explanation of Responses:

1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by reporting person.

2. Beginning February 9, 2013, options become exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.

## Remarks:

<u>/s/ Eric Siegel</u>

11/12/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.