FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average b	urden								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * $\underline{DIXON\ WENDY\ L}$						2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 1801 AUGUSTINE CUT-OFF						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2018									Offi belo	cer (give title w)	Othe belov	(specify v)	
(Street) WILMIN (City)	IGTON I	DE State)	19803 (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								ine) X For For	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Т	able I - No	n-Deri\	/ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,			3. 4. Securities Acc Transaction Disposed Of (D) Code (Instr. 5)					nd Secu Bene	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount		A) or D)	Price	Trans	action(s) . 3 and 4)		(111511.4)	
Common Stock ⁽¹⁾ 12/31						/2018		A		255		A \$63		.59	9 10,199				
			Table II -								sed of, onvertib				y Owned	I			
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercise Price of Derivative Security				Code (Ins				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nun of						

Explanation of Responses:

1. Restricted shares issued to the Reporting Person under the Issuer's Amended and Restated 2010 Stock Incentive Plan in lieu of quarterly director retainer fees pursuant to an election by the Reporting Person intended to comply with Rule 10b5-1. Restricted shares are fully vested.

Remarks:

/s/ Michael J. Purvis, Attorney-01/03/2019 **In-Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.