FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average	burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BIENAIME JEAN JACQUES							2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									(Ch		all application	cable) or	ng Per	10% O	wner
(Last) (First) (Middle) 1801 AUGUSTINE CUT-OFF								3. Date of Earliest Transaction (Month/Day/Year) 06/15/2022										below)			below)	specify
(Ctt)						_ 4. If	f Ame	endment,	Date	of Ori	iginal F	iled	(Month/D	ay/Yea	r)	6. I Lin		dual or .	Joint/Group	o Filino	g (Check Ap	oplicable
(Street) WILMINGTON DE 19803																	X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	((Zip)														Persor	1			
			Tab	le I - Noi	n-Deriv	/ative	Se	curitie	s Ac	quir	red, [Disp	osed o	of, or	Ben	eficia	lly C	wnec	ı			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ar) i	2A. Deem Execution f any Month/Da	Date	_ c	ransac ode (In		4. Securi Disposed 5)	ities Ac d Of (D)	quired) (Instr.	(A) or 3, 4 and	1 S	5. Amou Securitie Beneficia Owned F Reported	es ally Following	Form (D) o	n: Direct r Indirect	of Indirect Beneficial Ownership	
										С	ode	v	Amount (A) or (D)		Price	1	Transaction(s) (Instr. 3 and 4)				(111341. 4)	
Common	Stock				06/1	5/2022	2022				Α		2,144	μ ⁽¹⁾ Α \$		\$0.0	0	12,988			D	
			Т	able II -									sed of onverti				/ Ow	vned		10% Owner Other (specify below) nt/Group Filing (Check Applicable I by One Reporting Person I by More than One Reporting of Form: Direct (D) or Indirect (I) (Instr. 4) Number of Indirect (I) (Instr. 4) Number of Indirect (Instr. 4)		
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercise Price of Derivative Security			3A. Deeme Execution if any (Month/Da	Date,	4. Transactio Code (Insti 8)				Expir	ate Exe ration I nth/Day	Date	Amoun Securit Underly Derivat		Fitle and nount of curities derlying rivative Securit str. 3 and 4)		Deri Sec	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported	e s lly	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
						Code	v			Date Exer	cisable		xpiration ate	Title	Title							
Non- Qualified Stock Option (right to buy)	\$68.55	06/15/	/2022			A		9,124			(2)	00	5/14/2032	Comr		9,124	\$	60.00	9,124	ļ	D	

Explanation of Responses:

- 1. This award of restricted stock units ("RSUs") vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon a change of control (as defined in the RSU plan). The RSUs may be settled only for shares of common stock on a one-for-one basis.
- 2. This option vests in full on the first anniversary of the date of grant, or if earlier, the date of the next regular annual meeting of the Company's stockholders or upon change of control (as defined in the option

Remarks:

/s/ Elizabeth Feeney, Attorney-In-Fact

** Signature of Reporting Person

06/17/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.