Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BIENAIME JEAN JACQUES						2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									ck all applic	able)	g Pers	erson(s) to Issuer		
(Last) 1801 AU	(F GUSTINE	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/26/2020								Officer (give title Other (spec below) below)				specify			
(Street) WILMIN (City)	IGTON D	itate)	19803 (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)							Line) X	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D.					Execution Date,		, Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			or 4 and	5. Amour Securitie Beneficia Owned F Reported	es For ally (D) Following (I) (I		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership			
								-	Code	v	Amount	(A) or (D)		rice	Transact	nsaction(s) etr. 3 and 4)			(Instr. 4)	
Common	Stock			05/26	5/202	5/2020			A		1,282	1,282 ⁽¹⁾ A		\$0.00	8,9	8,982		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, Tourist Conversion Conversion		Transa Code (l	ansaction of Derivative Securitive Acquires (A) or Dispose of (D) (Ir		of Expira Derivative Securities Acquired		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exe	e ercisable		xpiration ate	Title	or	ount nber res					
Non- Qualified Stock Option (right to buy)	\$98.68	05/26/2020			A		10,514			(2)	0	5/25/2030	Common Stock	10,	514	\$0.00	10,514	1	D	

Explanation of Responses:

- 1. This award of restricted stock units ("RSUs") vests in full on the first anniversary of the date of grant or, if earlier, the date of the next regular annual meeting of the Company's stockholders or upon a change of control (as defined in the RSU plan). The RSUs may be settled only for shares of common stock on a one-for-one basis.
- 2. This option vests in full on the first anniversary of the date of grant, or if earlier, the date of the next regular annual meeting of the Company's stockholders or upon change of control (as defined in the option

Remarks:

/s/ Michael J. Purvis, Attorney-**In-Fact**

** Signature of Reporting Person

05/28/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.