FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL							
OMB Number:	3235-0287							
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	Check this box if no longer subject to
\neg	Section 16. Form 4 or Form 5
_	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * $\overline{DIXON\ WENDY\ L}$							2. Issuer Name and Ticker or Trading Symbol INCYTE CORP [INCY]									p of Reportin olicable) ctor	g Person(s) to	Issuer Owner
(Loct) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 09/29/2017									Offic belo	er (give title w)	Oth belo	er (specify w)
(Street) WILMINGTON DE 19803 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									e) <mark>X</mark> Forn Forn	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,		Transaction Disposed Code (Instr.		ies Acquired (A) o Of (D) (Instr. 3, 4			5) Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or I	Price	Trans	action(s) 3 and 4)		(Instr. 4)
Common Stock ⁽¹⁾ 09/29/2					/2017	.017		A		139	A \$1		\$116.7	4	9,101	D		
		1									sed of, onvertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deen Executio if any (Month/D	n Date,	4. Transaction Code (Instr. 8)				6. Date Exerciss Expiration Date (Month/Day/Yea		e	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		tr. 3	. Price of lerivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Num of Shai					

Explanation of Responses:

1. Restricted shares issued to the Reporting Person under the Issuer's Amended and Restated 2010 Stock Incentive Plan in lieu of quarterly director retainer fees pursuant to an election by the Reporting Person intended to comply with Rule 10b5-1. Restricted shares are fully vested.

Remarks:

/s/ David W. Gryska, Attorney-In-Fact 10/03/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.